

**CSX Announcement:**

**ENHANCED INDEX FUNDS PCC ANNOUNCES CHANGES IN THE INVESTMENT ADVISER AND REDUCTION OF FEES OF THE MANAGER AND VARIOUS CHANGES IN THE PRIVATE PLACEMENT MEMORANDUM**

30 April 2014

We wish to make the following announcements:

**Change in Investment Adviser of Enhanced Index Funds PCC**

Enhanced Investment Products Limited (“**EIPL**”) has ceased to be the investment adviser of Enhanced Index Funds PCC (the “**Fund**”) and EIP Alpha Limited (“**EIPAL**”) has been appointed as investment adviser of the Fund in EIPL’s place.

**Reduction of Fees of Enhanced Investment Products (Cayman) Limited (“EIPCL”)**

The fees that EIPCL will receive for each Index Fund has been reduced from 0.75 per cent per annum to 0.45 per cent per annum of the Net Asset Value of the relevant Index Fund.

**Changes in the Private Placement Memorandum (“PPM”)**

Various changes have been made to the Fund’s PPM, a summary of which is as follows:

- I. the investment adviser has been changed from EIPL to EIPAL and references to EIPL have been changed to EIPAL.
- II. Fees that EIPCL receives for each Index Fund has been changed from 0.75 per cent per annum to 0.45 per cent per annum of the Net Asset Value of the relevant Index Fund.
- III. details of directors of EIPCL have been updated.
- IV. Appendix B of the PPM of the Fund has been amended to reflect the Net Asset Value (NAV) of the cells of the Company as at 31 March 2014.
- V. Other minor changes have been made to the PPM as highlighted in the annexed black line PPM of the Fund.

Tobias Bland, CEO  
on behalf of the Board of Directors